

EXHIBIT 5

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Who is it for?

Certified Property Managers® (CPM®) are recognized as experts in real estate management, and they are at the top of the profession. 70% of those who hold the CPM® designation hold the highest management positions in their offices (owner/partner/officer/director).

What You Gain

- Recognition that you are an expert in the field of real estate management
- A subscription to the bi-monthly *Journal of Property Management (JPM®)*
- Discounts to professional development online courses
- 50% off Income/Expense Analysis® Reports and Income/Expense Online Labs
- Online Resources
- Skill Builders tutorials
- Webinars
- Discounts on all IREM publications
- Online access to shared interest communities, to facilitate networking
- Membership in your local IREM chapter
- Access to the online IREM Career Center
- Leadership opportunities at the national and chapter levels
- Participation in conferences
- Resources for and tips on promoting your CPM® credentials
- The support of IREM's public policy advocacy efforts
- Listing in the online IREM member directory
- Eligibility for the Professional Achievement Award
- Access to the IREM Foundation Scholarship Program

How to Earn It

Education

- Complete the ethics course.
- Complete one of four options:
 - Coursework
 - Complete seven required courses
 - Designations Fast Track
 - Hold a CCIM, CSM, PCAM, or RPA designation and submit the fast track approval fee
 - Real Estate Degree Fast Track
 - Hold an undergraduate or graduate degree with a major, minor or concentration in real estate property management and submit the fast track approval fee
 - Professional Experience Fast Track
 - Have 20 years of qualifying professional experience and submit the fast track approval fee

Exam

- Pass the CPM® certification exam.

- Pass the ethics course exam and pledge to uphold the IREM Code of Professional Ethics.
- Pass a management plan on either an actual property (MPIND) or a skills assessment (MPSA).

Work Experience

- Three years (36 months) of qualifying real estate management experience as defined by IREM

Professional Affiliation

- Fulfill a one-year candidacy period by being a CPM® Candidate Member, ARM Member, or ACoM member in good standing for the 12 months prior to CPM® approval
- Membership in good standing of NAR
- Hold a real estate license or verify that you are not required to hold one for your current position
- Attend two IREM chapter meetings or events during the 12 months immediately prior to CPM® approval
- Be interviewed and approved by your IREM chapter

Letters of Recommendation

- Submit three confidential letters of recommendation at the time of candidacy approval

Cost

- Cost of courses, if you are not in the Fast Track Program
- Fast Track approval fee
 - \$630 (not required if you are not in the Fast Track Program)
- Certification exam
 - \$270
- National annual dues
 - \$495
- Chapter annual dues
 - Varies by chapter
- Application fee
 - \$210

For more information, visit the IREM website.

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Code of Ethics Training

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